I 1040ES

DUE
JAN. 31

PAYABLE TO: CITY OF IONIA
MAIL TO: INCOME TAX DIVISION
PO BOX 512
IONIA, MI 48846

ESTIMATED TAX DECLARATION VOUCHER **4**

FOR THE YEAR _____

OR FOR THE FISCAL YEAR FROM _____ TO _____

YOUR SOCIAL SECURITY NO. SPOUSE'S SOCIAL SECURITY NO.

EMPLOYER ID NO. (BUS ONLY)

LAST NAME, FIRST & MIDDLE INT. OF BOTH SPOUSES IF JOINT PAYMENT

ESTIMATED TAX $ _____

AMOUNT OF THIS PMT $ _____

ADDRESS

JOINT ☐ SINGLE ☐
RESIDENT ☐ NON- RESIDENT ☐
CORPORATION ☐ PARTNERSHIP ☐

CITY, STATE, ZIP CODE

VALIDATION AREA BELOW

SIGNATURE _____

I 1040ES

DUE
SEPT. 30

PAYABLE TO: CITY OF IONIA
MAIL TO: INCOME TAX DIVISION
PO BOX 512
IONIA, MI 48846

ESTIMATED TAX DECLARATION VOUCHER **3**

FOR THE YEAR _____

OR FOR THE FISCAL YEAR FROM _____ TO _____

YOUR SOCIAL SECURITY NO. SPOUSE'S SOCIAL SECURITY NO.

EMPLOYER ID NO. (BUS ONLY)

LAST NAME, FIRST & MIDDLE INT. OF BOTH SPOUSES IF JOINT PAYMENT

ESTIMATED TAX $ _____

AMOUNT OF THIS PMT $ _____

ADDRESS

JOINT ☐ SINGLE ☐
RESIDENT ☐ NON- RESIDENT ☐
CORPORATION ☐ PARTNERSHIP ☐

CITY, STATE, ZIP CODE

VALIDATION AREA BELOW

SIGNATURE _____

I 1040ES

DUE
JUNE 30

PAYABLE TO: CITY OF IONIA
MAIL TO: INCOME TAX DIVISION
PO BOX 512
IONIA, MI 48846

ESTIMATED TAX DECLARATION VOUCHER **2**

FOR THE YEAR _____

OR FOR THE FISCAL YEAR FROM _____ TO _____

YOUR SOCIAL SECURITY NO. SPOUSE'S SOCIAL SECURITY NO.

EMPLOYER ID NO. (BUS ONLY)

LAST NAME, FIRST & MIDDLE INT. OF BOTH SPOUSES IF JOINT PAYMENT

ESTIMATED TAX $ _____

AMOUNT OF THIS PMT $ _____

ADDRESS

JOINT ☐ SINGLE ☐
RESIDENT ☐ NON- RESIDENT ☐
CORPORATION ☐ PARTNERSHIP ☐

CITY, STATE, ZIP CODE

VALIDATION AREA BELOW

SIGNATURE _____

I 1040ES

DUE
APRIL 30

PAYABLE TO: CITY OF IONIA
MAIL TO: INCOME TAX DIVISION
PO BOX 512
IONIA, MI 48846

ESTIMATED TAX DECLARATION VOUCHER **1**

FOR THE YEAR _____

OR FOR THE FISCAL YEAR FROM _____ TO _____

YOUR SOCIAL SECURITY NO. SPOUSE'S SOCIAL SECURITY NO.

EMPLOYER ID NO. (BUS ONLY)

LAST NAME, FIRST & MIDDLE INT. OF BOTH SPOUSES IF JOINT PAYMENT

ESTIMATED TAX $ _____

AMOUNT OF THIS PMT $ _____

ADDRESS

JOINT ☐ SINGLE ☐
RESIDENT ☐ NON- RESIDENT ☐
CORPORATION ☐ PARTNERSHIP ☐

CITY, STATE, ZIP CODE

VALIDATION AREA BELOW

SIGNATURE _____

CITY OF IONIA DECLARATION OF ESTIMATED TAX I-1040ES

1. Purpose of Declaration Vouchers: The Declaration vouchers enclosed are provided for paying currently any income tax due in excess of the tax withheld. Therefore, declarations are required only from individuals whose wages or other income is not subject to city withholding tax and whose tax due exceeds the amounts specified in 2 below. In general, the definitions of income, deductions, exemptions, etc., are the same as those on form 1040.

2. Who must make a Declaration: Individuals and Unincorporated Businesses-Every resident or non-resident who expects taxable income from which the city income tax will not be withheld, must file a Declaration of Estimated Income Tax. A Declaration is not required if the estimated tax on line 6 is less than one hundred dollars ($100.00). Joint filers must file a joint declaration.

Corporations- Every corporation subject to the tax on all or part of its net profit must file a Declaration of Estimated Income Tax. A Declaration is not required from corporations if the estimated tax on line 6 is Two Hundred Fifty Dollars ($250.00) or less.

Partnerships - A partnership whose partners are subject to the tax on all or part of their distributive share of net profits may file a Declaration of Estimated Income Tax, and the partners will not be required to file as individuals unless they have other income which the Ionia income tax is expected to exceed one hundred dollars ($100.00). The names, addresses and social security numbers of the partners on whose behalf the Declaration is filed shall be shown on a separate schedule.

3. When and Where to File Declarations and Pay Tax:

a. Calendar Year - The Declaration for the year must be filed on or before April 30 of the present year or when you become liable during the year.

b. Fiscal Year - The Declaration for a fiscal period must be made within four (4) months after the beginning of the fiscal period.

c. Filing - The Declaration shall be filed with the City Income Tax Division, PO Box 512, Ionia, Mi 48846.

d. Payment - The estimated tax may be paid in full with the Declaration or in four (4) equal installments on or before April 30, June 30, September 30 and January 31. Each installment must accompany one of the vouchers provided. Seventy percent (70%) of the taxpayer's total tax due or previous year tax due must be paid by January 31st.

e. Always file Voucher 1 with initial payment whenever you become liable during the year.

4. Income Subject to the Ionia Income Tax (line 1): Residents - All salaries, wages, bonuses, commissions and other compensation, net profits from business or profession, net rental income, capital gains less capital losses, dividends, interest, income from estates and trusts and other income.

Non-residents - Salaries, wages, bonuses, commissions or other compensation for services rendered or work performed in Ionia, net rental income from property in Ionia, net profits from a business, profession or other activity to the extent that it is from work done, services rendered or activity conducted in Ionia, capital gains less capital losses from the sale of real or tangible personal property located in Ionia.

5. How to File: Your annual return for the preceding year may be used as the basis for computing your declaration of estimated tax for the current year. You may use the same figures used for estimating your federal income tax adjusted to exclude any income or deductions taxable or permissible under the Ionia Income Tax Ordinance.

6. Withholding Tax Credits and Other Credits (line 5): *Withholding Tax Credit* You may subtract from your estimated Ionia Income Tax (line 4), the amount of Ionia income tax expected to be withheld or overpayment of previous year's City of Ionia Income Tax final return. *Income Tax paid by Partnership* If you are a member of a partnership which elects to file a return and pay the tax on behalf of its partners, you may subtract from your estimate of Ionia income tax, the amount of tax expected to be paid by the partnership for your distributive share of net profits. *Income Tax Paid to Another Michigan City* If you are a resident of the City of Ionia and pay income tax to another city in Michigan on income earned outside the City of Ionia, you may subtract from your estimate of Ionia Income Tax the amount of income tax expected to be paid to another city. The credit may not exceed the amount of taxes assessable under the Ionia Income Tax Ordinance on the same income.

7. Amended Declaration: If, after you have filed a Declaration, you find that your estimated tax is substantially increased or decreased as a result of a change in your income or exemptions, you may amend your estimate at the time of making any quarterly payment. Use the form provided or you may obtain forms or information from the Income Tax Division, 114 N. Kidd Street, PO Box 512, Ionia, MI 48846 or by calling 616-527-5729.

8. Penalties and Interest: If the total amount of tax withheld or paid by Declaration is less than seventy percent (70%) of the tax due of the current or immediately preceding year, interest and penalties will be charged.

9. A worksheet is provided on the next page. Please retain the worksheet for your records.

10. An Annual Return is required to be filed by the due date. I-1040 and calendar year due date is April 30th.

ESTIMATED TAX WORKSHEET (Keep For Your Records - Do Not File)

1. Taxable Income Expected .....$

2. Exemptions deduction ($700 for each exemption).....$

3. Estimated Ionia Taxable Income (Line 1 less line 2).....$

4. Estimated Ionia Income Tax.....$
   (Non-resident individuals enter 1/2% of line 3, all other taxpayers enter 1% of line 3)

5. (a) Amount of Ionia Income Tax Withheld.....$

   (b) Overpayment from Previous Year.....$

   (c) Other Credits.....$

   Total (Add lines 5 (a), (b), (c) and Enter Here).....$

6. Estimated Tax (Line 4 less line 5(*).....$

7. Amount to be paid (Enter here and on Declaration - Voucher #1).....$

8. 1/4 of line 7 is the quarterly payment to be made(enter on all vouchers)

(*) Note: If line 6 is $100.00 or less (Individuals or Unincorporated Business) or $250.00 or less (Corporation), this return is not required.

RECORD OF ESTIMATED PAYMENTS

PAYMENT	DATE	AMOUNT PAID THIS QUARTER	TOTAL PAID TO DATE
1			
2			
3			
4			
	TOTAL		

ALTERNATIVE METHOD FOR MINIMUM ESTIMATED TAX

1) 70% OF CURRENT YEAR'S TAX DUE(1999 IF FIGURING 2000 ESTIMATED TAX DUE) $
2)PAYMENTS AND CREDITS
   A)WITHHOLDINGS EXPECTED $
   B) OVERPAYMENT $
   C) CREDIT FOR TAX PAID TO ANOTHER CITY $
3)TOTAL PAYMENTS AND CREDITS ADD A,B AND C $

MINIMUM ESTIMATED TAX DUE LINE 1 LESS LINE 3 $